

Form **990**

Return of Organization Exempt From Income Tax

Under section 501(c) of the Internal Revenue Code (except black lung benefit trust or private foundation) or section 4947(a)(1) nonexempt charitable trust

OMB No. 1545-0047

1995

This Form is Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Note: The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 1995 calendar year, OR tax year period beginning December 1, 1995, and ending December 31, 1995

B Check if:

- Change of address
- Initial return
- Final return
- Amended return (required also for State reporting)

C Name of organization: Three Angels Broadcasting Network, Inc.
 Number and street (or P.O. box if mail is not delivered to street address) Room/suite: _____
P. O. Box 220
 City, town, or post office, state, and ZIP code: West Frankfort, IL 62896

D Employer identification number: 37-1179056

E State registration number: 01-8618774

F Check if exemption application is pending

G Type of organization: Exempt under section 501(c)(3) (insert number) OR section 4947(a)(1) nonexempt charitable trust
 Note: Section 501(c)(3) exempt organizations and 4947(a)(1) nonexempt charitable trusts MUST attach a completed Schedule A (Form 990).

H(a) Is this a group return filed for affiliates? Yes No

I If either box in H is checked "Yes," enter four-digit group exemption number (GEN) _____

J Accounting method: Cash Accrual
 Other (specify) _____

K Check here if the organization's gross receipts are normally not more than \$25,000. The organization need not file a return with the IRS; but if it received a Form 990 Package in the mail, it should file a return without financial data. Some states require a complete return.

Note: Form 990-EZ may be used by organizations with gross receipts less than \$100,000 and total assets less than \$250,000 at end of year.

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See instructions on pages 9-14.)

Revenue	1 Contributions, gifts, grants, and similar amounts received:			
	a Direct public support	1a	<u>519,206</u>	
	b Indirect public support	1b		
	c Government contributions (grants)	1c		
	d Total (add lines 1a through 1c) (attach schedule of contributors) (cash \$ <u>519,206</u> noncash \$ _____)	1d	<u>519,206</u>	
	2 Program service revenue including government fees and contracts (from Part VII, line 93)	2	<u>24,330</u>	
	3 Membership dues and assessments	3		
	4 Interest on savings and temporary cash investments	4	<u>2,511</u>	
	5 Dividends and interest from securities	5		
	6a Gross rents	6a	<u>2,097</u>	
	b Less: rental expenses	6b	<u>1,376</u>	
	c Net rental income or (loss) (subtract line 6b from line 6a)	6c	<u>721</u>	
7 Other investment income (describe _____)	7			
Revenue	8a Gross amount from sale of assets other than inventory	(A) Securities	(B) Other	
	b Less: cost or other basis and sales expenses	8a	8b	
	c Gain or (loss) (attach schedule)	8c		
	d Net gain or (loss) (combine line 8c, columns (A) and (B))	8d		
Revenue	9 Special events and activities (attach schedule)			
	a Gross revenue (not including \$ _____ of contributions reported on line 1a)	9a		
	b Less: direct expenses other than fundraising expenses	9b		
c Net income or (loss) from special events (subtract line 9b from line 9a)	9c			
Revenue	10a Gross sales of inventory, less returns and allowances	10a		
	b Less: cost of goods sold	10b		
	c Gross profit or (loss) from sales of inventory (attach schedule) (subtract line 10b from line 10a)	10c		
11 Other revenue (from Part VII, line 103)	11	<u>7,676</u>		
12 Total revenue (add lines 1d, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11)	12	<u>554,444</u>		
Expenses	13 Program services (from line 44, column (B))	13	<u>203,933</u>	
	14 Management and general (from line 44, column (C))	14	<u>83,599</u>	
	15 Fundraising (from line 44, column (D))	15		
	16 Payments to affiliates (attach schedule)	16		
	17 Total expenses (add lines 16 and 44, column (A))	17	<u>287,532</u>	
Net Assets	18 Excess or (deficit) for the year (subtract line 17 from line 12)	18	<u>266,912</u>	
	19 Net assets or fund balances at beginning of year (from line 73, column (A))	19	<u>5,331,513</u>	
	20 Other changes in net assets or fund balances (attach explanation)	20	<u>132,175</u>	
	21 Net assets or fund balances at end of year (combine lines 18, 19, and 20)	21	<u>5,730,600</u>	

Part II Statement of Functional Expenses

All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others. (See instructions on page 14.)

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22	Grants and allocations (attach schedule) (cash \$ _____ noncash \$ _____)	22			
23	Specific assistance to individuals (attach schedule)	23			
24	Benefits paid to or for members (attach schedule)	24			
25	Compensation of officers, directors, etc.	25	6,435	6,435	
26	Other salaries and wages	26	50,973	15,177	35,796
27	Pension plan contributions	27			
28	Other employee benefits	28			
29	Payroll taxes	29	4,137		4,137
30	Professional fundraising fees	30			
31	Accounting fees	31			
32	Legal fees	32			
33	Supplies	33	20,753	15,337	5,416
34	Telephone	34	7,211	7,211	
35	Postage and shipping	35	4,313		4,313
36	Occupancy - Utilities	36	4,443	4,443	
37	Equipment rental and maintenance	37	77,712	76,162	1,550
38	Printing and publications	38	18,646	11,036	7,610
39	Travel	39	13,999	566	13,433
40	Conferences, conventions, and meetings	40			
41	Interest	41	2,330		2,330
42	Depreciation, depletion, etc. (attach schedule)	42	70,276	70,276	
43	Other expenses (itemize): a	43a			
	b Insurance	43b	1,205		1,205
	c Special Projects	43c	3,725	3,725	
	d R. & M. Bldg.	43d	1,374		1,374
	e	43e			
44	Total functional expenses (add lines 22 through 43) Organizations completing columns (B)-(D), carry these totals to lines 13-15	44	287,532	203,933	83,599

Reporting of Joint Costs.—Did you report in column (B) (Program services) any joint costs from a combined educational campaign and fundraising solicitation? Yes No
 If "Yes," enter (i) the aggregate amount of these joint costs \$ _____; (ii) the amount allocated to Program services \$ _____; (iii) the amount allocated to Management and general \$ _____; and (iv) the amount allocated to Fundraising \$ _____.

Part III Statement of Program Service Accomplishments (See instructions on page 17.)

What is the organization's primary exempt purpose? **Satellite Television Ministry**
 All organizations must describe their exempt purpose achievements. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)

Program Service Expenses
 (Required for 501(c)(3) and (4) orgs., and 4947(a)(1) trusts; but optional for others.)

a	Production & distribution of 24-hour per day religious programming for electronic transmission throughout the world	(Grants and allocations \$ _____)	203,933
b		(Grants and allocations \$ _____)	
c		(Grants and allocations \$ _____)	
d		(Grants and allocations \$ _____)	
e	Other program services (attach schedule)	(Grants and allocations \$ _____)	
f	Total of Program Service Expenses (should equal line 44, column (B), Program services)		203,933

Part IV Balance Sheets (See instructions on pages 17-19.)

		(A) Beginning of year		(B) End of year	
Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.					
Assets	45	Cash—non-interest-bearing	25,399	45	59,520
	46	Savings and temporary cash investments	439,242	46	520,709
	47a	Accounts receivable		47a	
	b	Less: allowance for doubtful accounts	30,000	47c	53,800
	48a	Pledges receivable		48a	
	b	Less: allowance for doubtful accounts		48c	
	49	Grants receivable		49	
	50	Receivables from officers, directors, trustees, and key employees (attach schedule)		50	
	51a	Other notes and loans receivable (attach schedule)		51a	
	b	Less: allowance for doubtful accounts		51b	
	52	Inventories for sale or use		52	
	53	Prepaid expenses and deferred charges	12,032	53	12,032
	54	Investments—securities (attach schedule)		54	
	55a	Investments—land, buildings, and equipment: basis		55a	
	b	Less: accumulated depreciation (attach schedule)		55b	
56	Investments—other (attach schedule)		56		
57a	Land, buildings, and equipment: basis	7,319,652	57a		
b	Less: accumulated depreciation (attach schedule)	1,984,616	57b		
58	Other assets (describe ▶ Trust)	5,267,159	57c	5,335,036	
59	Total assets (add lines 45 through 58) (must equal line 74)	5,923,579	58	143,888	
Liabilities	60	Accounts payable and accrued expenses	206,645	60	177,540
	61	Grants payable		61	
	62	Deferred revenue		62	
	63	Loans from officers, directors, trustees, and key employees (attach schedule)		63	
	64a	Tax-exempt bond liabilities (attach schedule)		64a	
	b	Mortgages and other notes payable (attach schedule)	247,481	64b	205,132
	65	Other liabilities (describe ▶ Trust)	137,940	65	11,713
66	Total liabilities (add lines 60 through 65)	592,066	66	394,385	
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74.				
	67	Unrestricted		67	5,205,023
	68	Temporarily restricted		68	525,577
	69	Permanently restricted		69	
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74.				
	70	Capital stock, trust principal, or current funds		70	
	71	Paid-in or capital surplus, or land, bldg., and equipment fund		71	
	72	Retained earnings, accumulated income, endowment, or other funds	5,331,513	72	5,730,600
73	Total net assets or fund balances (add lines 67 through 69 OR lines 70 through 72; column (A) must equal line 19 and column (B) must equal line 21)	5,331,513	73	5,730,600	
74	Total liabilities and net assets/fund balances (add lines 66 and 73)	5,923,579	74	6,124,985	

Part VI Other Information (See instructions on pages 20-23.)

		Yes	No
76	Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity		X
77	Were any changes made in the organizing or governing documents but not reported to the IRS? If "Yes," attach a conformed copy of the changes.		X
78a	Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?		X
78b	b If "Yes," has it filed a tax return on Form 990-T, Exempt Organization Business Income Tax Return, for this year?		
79	Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," attach a statement		X
80a	Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc., to any other exempt or nonexempt organization?		X
80b	b If "Yes," enter the name of the organization <input type="checkbox"/> exempt OR <input type="checkbox"/> nonexempt.		X
81a	Enter the amount of political expenditures, direct or indirect, as described in the instructions for line 81.	81a	
81b	b Did the organization file Form 1120-POL, U.S. Income Tax Return for Certain Political Organizations, for this year?		X
82a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?		X
82b	b If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions for reporting in Part III.)	82b	
83a	Did the organization comply with the public inspection requirements for returns and exemption applications?	X	
83b	b Did the organization comply with the disclosure requirements relating to quid pro quo contributions?	X	
84a	Did the organization solicit any contributions or gifts that were not tax deductible?		X
84b	b If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		X
85a	Section 501(c)(4), (5), or (6) organizations.—a Were substantially all dues nondeductible by members?		
85b	b Did the organization make only in-house lobbying expenditures of \$2,000 or less?		
85c	If "Yes" was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year.	85c	
85d	c Dues, assessments, and similar amounts from members	85d	
85e	d Section 162(e) lobbying and political expenditures	85e	
85f	e Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices	85f	
85g	f Taxable amount of lobbying and political expenditures (line 85d less 85e)	85g	
85h	g Does the organization elect to pay the section 6033(e) tax on the amount in 85f?	85h	
85h	h If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount in 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?	85h	
86	Section 501(c)(7) organizations.—Enter:		
86a	a Initiation fees and capital contributions included on line 12	86a	
86b	b Gross receipts, included on line 12, for public use of club facilities	86b	
87	Section 501(c)(12) organizations.—Enter: a Gross income from members or shareholders	87a	
87b	b Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)	87b	
88	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership? If "Yes," complete Part IX	88	X
89	Public interest law firms.—Attach information described in the instructions.		
90	List the states with which a copy of this return is filed <input checked="" type="checkbox"/> Illinois		
91	The books are in care of <input checked="" type="checkbox"/> Joan E. Russell Telephone no. <input checked="" type="checkbox"/> (618) 627-4651 Located at <input checked="" type="checkbox"/> 3391 Charley Good Rd W. Frankfort, IL ZIP code <input checked="" type="checkbox"/> 62896		
92	Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041, U.S. Income Tax Return for Estates and Trusts.—Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the tax year <input type="checkbox"/> 92		

Part VII Analysis of Income-Producing Activities (See instructions on pages 23-24.)

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	
93 Program service revenue:					
a Production & distribution					
b of religious programming					
c for electronic transmission					24,330
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
94 Membership dues and assessments					2,511
95 Interest on savings and temporary cash investments					
96 Dividends and interest from securities					
97 Net rental income or (loss) from real estate:					
a debt-financed property					
b not debt-financed property					721
98 Net rental income or (loss) from personal property					
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory					
101 Net income or (loss) from special events					
102 Gross profit or (loss) from sales of inventory					
103 Other revenue: a Video & misc sales					7,676
b _____					
c _____					
d _____					
e _____					
104 Subtotal (add columns (B), (D), and (E))					35,238
105 Total (add line 104, columns (B), (D), and (E))					35,238

Note: (Line 105 plus line 1d, Part I, should equal the amount on line 12, Part I.)

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes). (See instructions on page 24.)
93	payment of airtime and production of certain religious programming for electronic transmission.
95	
97	
103	Miscellaneous

Part IX Information Regarding Taxable Subsidiaries (Complete this Part if the "Yes" box on line 88 is checked.)

Name, address, and employer identification number of corporation or partnership	Percentage of ownership interest	Nature of business activities	Total income	End-of-year assets
	%			
	%			
	%			
	or			

Please Sign Here

Including accompanying schedules and statements, and to the best of my preparer (other than officer) is based on all information of which preparer has

126 Danny Shelton, President
Type or print name and title.

Paid Preparer's Use Only

yours if self-employed and address	Date	Check if self-employed <input type="checkbox"/>	Preparer's social security no.
	EIN		
	ZIP code		

SCHEDULE A (Form 990)

Organization Exempt Under Section 501(c)(3)

(Except Private Foundation) and Section 501(e), 501(f), 501(k), or Section 4947(a)(1) Nonexempt Charitable Trust

OMB No 1545-0047

1995

Department of the Treasury Internal Revenue Service

Supplementary Information

See separate instructions.

Must be completed by the above organizations and attached to their Form 990 (or 990-EZ).

Name of the organization

Employer identification number

Three Angels Broadcasting Network, Inc

37-1179056

Part I

Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees (See instructions on page 1. List each one. If there are none, enter "None.")

Table with 5 columns: (a) Name and address of each employee paid more than \$50,000, (b) Title and average hours per week devoted to position, (c) Compensation, (d) Contributions to employee benefit plans & deferred compensation, (e) Expense account and other allowances. Row 1 contains 'NONE'.

Total number of other employees paid over \$50,000

0

Part II

Compensation of the Five Highest Paid Independent Contractors for Professional Services

(See instructions on page 1. List each one (whether individuals or firms). If there are none, enter "None.")

Table with 3 columns: (a) Name and address of each independent contractor paid more than \$50,000, (b) Type of service, (c) Compensation. Row 1 contains 'NONE'.

Total number of others receiving over \$50,000 for professional services

0

Part III Statements About Activities

	Yes	No
1 During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities ▶ \$ _____ Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking "Yes," must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities.		X
2 During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any of its trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary:		
a Sale, exchange, or leasing of property?		X
b Lending of money or other extension of credit?		X
c Furnishing of goods, services, or facilities?		X
d Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)?	X	
e Transfer of any part of its income or assets? If the answer to any question is "Yes," attach a detailed statement explaining the transactions.		X
3 Does the organization make grants for scholarships, fellowships, student loans, etc.?		X
4 Attach a statement to explain how the organization determines that individuals or organizations receiving grants or loans from it in furtherance of its charitable programs qualify to receive payments. (See instructions on page 2.)		

Part IV Reason for Non-Private Foundation Status (See instructions on pages 2 through 5.)

The organization is not a private foundation because it is (please check only ONE applicable box):

- 5 A church, convention of churches, or association of churches. Section 170(b)(1)(A)(i).
- 6 A school. Section 170(b)(1)(A)(ii). (Also complete Part V, page 4.)
- 7 A hospital or a cooperative hospital service organization. Section 170(b)(1)(A)(iii).
- 8 A Federal, state, or local government or governmental unit. Section 170(b)(1)(A)(v).
- 9 A medical research organization operated in conjunction with a hospital. Section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state ▶ _____
- 10 An organization operated for the benefit of a college or university owned or operated by a governmental unit. Section 170(b)(1)(A)(iv). (Also complete the Support Schedule in Part IV-A.)
- 11a An organization that normally receives a substantial part of its support from a governmental unit or from the general public. Section 170(b)(1)(A)(vi). (Also complete the Support Schedule in Part IV-A.)
- 11b A community trust. Section 170(b)(1)(A)(vi). (Also complete the Support Schedule in Part IV-A.)
- 12 An organization that normally receives: (a) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975, and (b) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc., functions—subject to certain exceptions. See section 509(a)(2). (Also complete the Support Schedule in Part IV-A.)
- 13 An organization that is not controlled by any disqualified persons (other than foundation managers) and supports organizations described in: (1) lines 5 through 12 above; or (2) section 501(c)(4), (5), or (6), if they meet the test of section 509(a)(2). (See section 509(a)(3).)

Provide the following information about the supported organizations. (See instructions on page 4.)

(a) Name(s) of supported organization(s)	(b) Line number from above

- 14 An organization organized and operated to test for public safety. Section 509(a)(4). (See instructions on page 4.)

Part IV-A Support Schedule (Complete only if you checked a box on line 10, 11, or 12.) *Use cash method of accounting.*

Note: You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting.

Calendar year (or fiscal year beginning in)	(a) 1994	(b) 1993	(c) 1992	(d) 1991	(e) Total
15 Gifts, grants, and contributions received. (Do not include unusual grants. See line 28).	4,885,135	3,957,220	3,282,741	2,415,247	14,540,343
16 Membership fees received					
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is not a business unrelated to the organization's charitable, etc., purpose	264,796	262,563	222,961	246,478	996,798
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975	118,314	127,	76,749	(3,705)	318,475
19 Net income from unrelated business activities not included in line 18					
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf.					
21 The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge.					
22 Other income. Attach a schedule. Do not include gain or (loss) from sale of capital assets					
23 Total of lines 15 through 22.	5,268,245	4,346,900	3,582,451	2,658,020	15,855,616
24 Line 23 minus line 17.	5,003,449	4,084,337	3,359,490	2,411,542	14,858,818
25 Enter 1% of line 23	52,682	43,469	35,825	26,580	158,556
26 Organizations described in lines 10 or 11: a Enter 2% of amount in column (e), line 24	26a				
b Attach a list (which is not open to public inspection) showing the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 1991 through 1994 exceeded the amount shown in line 26a. Enter the sum of all these excess amounts.	26b				
c Total support for section 509(a)(1) test: Enter line 24, column (e)	26c \$				
d Add: Amounts from column (e) for lines: 18 \$ 19 \$ 22 \$ 26b \$	26d \$				
e Public support (line 26c minus line 26d total)	26e \$				
f Public support percentage (line 26e (numerator) divided by line 26c (denominator))	26f %				
27 Organizations described on line 12: a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," attach a list to show the name of, and total amounts received in each year from each "disqualified person." Enter the sum of such amounts for each year: (1994) ...None..... (1993)None..... (1992) None..... (1991) None..... b For any amount included in line 17 that was received from a nondisqualified person, attach a list to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000. (Include in the list organizations described in lines 5 through 11, as well as individuals.) After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year: (1994) ...109,000..... (1993) ...101,650..... (1992)93,587..... (1991) 91,842..... c Add: Amounts from column (e) for lines: 15 \$ 16 \$ 17 \$ 20 \$ 21 \$ d Add: Line 27a total \$ and line 27b total \$ e Public support (line 27c total minus line 27d total). f Total support for section 509(a)(2) test: Enter amount on line 23, column (e) g Public support percentage (line 27e (numerator) divided by line 27f (denominator)). h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator)).	27c \$ 15,537,141 27d \$ 396,079 27e \$ 15,141,062 27f \$ 15,855,616 27g 95 % 27h 2 %				
28 Unusual Grants: For an organization described in line 10, 11, or 12 that received any unusual grants during 1991 through 1994, attach a list (which is not open to public inspection) for each year showing the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. Do not include these grants in line 15. (See instructions on page 5.)					

Part V Private School Questionnaire (See instructions on page 5.)
 (To be completed ONLY by schools that checked the box on line 6 in Part IV)

		Yes	No
29	Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?		
30	Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?		
31	Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe: if "No," please explain. (If you need more space, attach a separate statement.)		
32	Does the organization maintain the following:		
a	Records indicating the racial composition of the student body, faculty, and administrative staff?		
b	Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?		
c	Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?		
d	Copies of all material used by the organization or on its behalf to solicit contributions?		
If you answered "No" to any of the above, please explain. (If you need more space, attach a separate statement.)			
33	Does the organization discriminate by race in any way with respect to:		
a	Students' rights or privileges?		
b	Admissions policies?		
c	Employment of faculty or administrative staff?		
d	Scholarships or other financial assistance?		
e	Educational policies?		
f	Use of facilities?		
g	Athletic programs?		
h	Other extracurricular activities?		
If you answered "Yes" to any of the above, please explain. (If you need more space, attach a separate statement.)			
34a	Does the organization receive any financial aid or assistance from a governmental agency?		
b	Has the organization's right to such aid ever been revoked or suspended? If you answered "Yes" to either 34a or b, please explain using an attached statement.		
35	Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If "No," attach an explanation		

Part VI-A Lobbying Expenditures by Electing Public Charities (See instructions on page 5.)
 (To be completed **ONLY** by an eligible organization that filed Form 5768)

Check here **a** if the organization belongs to an affiliated group.
 Check here **b** if you checked "a" above and "limited control" provisions apply.

Limits on Lobbying Expenditures		(a) Affiliated group totals	(b) To be completed for ALL electing organizations
(The term "expenditures" means amounts paid or incurred.)			
36	Total lobbying expenditures to influence public opinion (grassroots lobbying)	36	
37	Total lobbying expenditures to influence a legislative body (direct lobbying)	37	
38	Total lobbying expenditures (add lines 36 and 37)	38	
39	Other exempt purpose expenditures	39	
40	Total exempt purpose expenditures (add lines 38 and 39)	40	
41	Lobbying nontaxable amount. Enter the amount from the following table— If the amount on line 40 is— The lobbying nontaxable amount is— Not over \$500,000 20% of the amount on line 40. Over \$500,000 but not over \$1,000,000 \$100,000 plus 15% of the excess over \$500,000 Over \$1,000,000 but not over \$1,500,000 \$175,000 plus 10% of the excess over \$1,000,000 Over \$1,500,000 but not over \$17,000,000 \$225,000 plus 5% of the excess over \$1,500,000 Over \$17,000,000 \$1,000,000	41	
42	Grassroots nontaxable amount (enter 25% of line 41)	42	
43	Subtract line 42 from line 36. Enter -0- if line 42 is more than line 36	43	
44	Subtract line 41 from line 38. Enter -0- if line 41 is more than line 38	44	

Caution: If there is an amount on either line 43 or line 44, file Form 4720.

4-Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below.
 See the instructions for lines 45 through 50 on page 7.)

Calendar year (or fiscal year beginning in) ▶	Lobbying Expenditures During 4-Year Averaging Period				
	(a) 1995	(b) 1994	(c) 1993	(d) 1992	(e) Total
45	Lobbying nontaxable amount				
46	Lobbying ceiling amount (150% of line 45(e))				
47	Total lobbying expenditures				
48	Grassroots nontaxable amount				
49	Grassroots ceiling amount (150% of line 48(e))				
50	Grassroots lobbying expenditures				

Part VI-B Lobbying Activity by Nonelecting Public Charities

(For reporting only by organizations that did not complete Part VI-A) (See instructions on page 7.)

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:	Yes	No	Amount
a Volunteers			
b Paid staff or management (Include compensation in expenses reported on lines c through h.)			
c Media advertisements			
d Mailings to members, legislators, or the public			
e Publications, or published or broadcast statements			
f Grants to other organizations for lobbying purposes			
g Direct contact with legislators, their staffs, government officials, or a legislative body			
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means			
i Total lobbying expenditures (add lines c through h)			

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities.

Three Angels Broadcasting Network, Inc.
Form 990
For the partial year December 1 - 31, 1995

Page 1 Part 1 - Line 20

Prior period adjustment - Cumulative effect on prior year due
to change in method of accounting for contributions 132,175

Page 2 Part II - Line 42 Depreciation

Page 3 Part IV - Line 57b Accumulated Depreciation

	Cost	Acc Depn	12/95 Depn
Land	180,046		
Building	1,964,879	149,013	4,661
Downlinks	2,955,043	295,925	16,346
Vehicles	114,388	73,388	1,602
Equipment	2,105,296	1,466,290	20,642
Prior period adjustment			27,025
Total	7,319,652	1,984,616	70,276

Page 3 Part IV - Line 64b Notes Payable

Notes Payable - Brogan	40,000
- Maples	20,000
- Schuler	34,983
- Boatman's	15,149
- ComBank	75,000
- NC Conf	20,000
Total	205,132

Three Angels Broadcasting Network, Inc.
 Form 990 Page 4 Part V
 For the partial year December 1 - 31, 1995

(A)	(B)	(C,D,E)
Dr. Walter Thompson, Chairman 718 North York Hinsdale, IL 60521	Director	-0-
Jim Brauer Rocky Mountain Conference 2520 Downey Street Denver, CO 80210	Director	-0-
May E. Chung 155 Manchester Lane San Bernardino, CA 92408	Director	-0-
Herald Follett 858 N. W. 1st Place Hillsboro, OR 97124	Director	-0-
Dr. Robert Ford 2517 N. E. Kresky Chehalis, WA 98532-2409	Director	-0-
Bill Hulsey Box 596 Collegedale, TN 37315	Director	-0-
Ellsworth McKee P. O. Box 750 Collegedale, TN 37315	Director	-0-
Danny Shelton 21027 Shawneetown Road Thompsonville, IL 62890	President/40+	3,284
Linda Shelton 21027 Shawneetown Road Thompsonville, IL 62890	Vice President Secretary/40	3,151
Owen Troy 12501 Old Columbia Pike Silver Spring, MD 20904-6600	Director	
Larry Welch 715 S. Mulkey Christopher, IL 62822	Maintenance/40+	2,689

Application for Extension of Time to File Certain Excise, Income, Information, and Other Returns

Department of the Treasury Internal Revenue Service

File a separate application for each return.

Please type or print. File the original and one copy by the due date for filing your return. (See instructions on the next page.)

Name: Three Angels Broadcasting Network, Inc. Employer identification number: 37-1179056. P. O. Box 220, West Frankfort, IL 62896

Note: Corporate income tax return filers must use Form 7004 to request an extension of time to file. Partnerships, REMICs, and trust must use Form 8736 to request an extension of time to file Form 1065, 1066, or 1041.

I request an extension of time until [X] to file (check only one):

- Form 706-GS(D), Form 706-GS(T), Form 990 or 990-EZ, Form 990-BL, Form 990-PF, Form 990-T (401(a) or 408(a) trust), Form 990-T (trust other than above), Form 1041 (estate) (see instructions), Form 1041-A, Form 1042, Form 1120-ND (4961 taxes), Form 3520-A, Form 4720, Form 5227, Form 6069, Form 8612, Form 8613, Form 8725, Form 8804, Form 8831

If the organization does not have an office or place of business in the United States, check this box

- 2a For calendar year 19... or other tax year beginning December 1, 1995 and ending December 31, 1995. b If this tax year is for less than 12 months, check reason: Change in accounting period. 3 Has an extension of time to file been previously granted for this tax year? No. 4 State in detail why you need the extension: Information necessary to complete the return is not available as of this date.

- 5a If this form is for Form 706-GS(D), 706-GS(T), 990-BL, 990-PF, 990-T, 1041 (estate), 1042, 1120-ND, 4720, 6069, 8612, 8613, 8725, 8804, or 8831, enter the tentative tax, less any nonrefundable credits. 5b If this form is for Form 990-PF, 990-T, 1041 (estate), 1042, or 8804, enter any refundable credits and estimated tax payments made. 5c Balance due. Subtract line 5b from line 5a. Include your payment with this form, or deposit with FTD coupon if required.

Signature and Verification

Under penalty of perjury and belief

I am the taxpayer, or an authorized officer, agent, or employee, and I am signing this form, and I am signing this form, and to the best of my knowledge

Signature: Financial Director, Date: 5/13/96

FILE OR: whether or not your application is approved and will return the copy.

Notice to Applicant - To Be Completed by the IRS

- We HAVE approved your application. Please attach this form to your return. We HAVE NOT approved your application. However, we have granted a 10-day grace period from the later of the date shown below or the due date of your return (including any prior extensions). This grace period is considered to be a valid extension of time for elections otherwise required to be made on a timely return. Please attach this form to your return. We HAVE NOT approved your application. After considering the reasons stated in item 4, we cannot grant your request for an extension of time to file. We are not granting the 10-day grace period. We cannot consider your application because it was filed after the due date of the return for which an extension was requested. Other:

By: Director Date

APPROVED BY IRS EXTENDED DUE DATE IS

If you want a copy of this form to be returned to an address other than that shown above, please enter the address to which the copy should be sent.

Name, Number, street, and room or suite no. (or P.O. box no. if mail is not delivered to street address), City, town or post office, state, and ZIP code.